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SINOFERT HOLDINGS LIMITED

中化化肥控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 297)

ANNOUNCEMENT

POSITIVE PROFIT ALERT

This announcement is made by Sinofert Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that based on the information currently available to the Company, it is expected that there will be a notable improvement in the operating results of the Group for the six months ended 30 June 2017 as compared with those for the six months ended 30 June 2016. The main reasons are that the Company carried out an internal structural reorganization and a compensation incentive reform, which enhanced the efficiency and initiative of its business departments and personnel; the Company also stepped up its efforts on centralized strategic procurement and business collaboration between various business units, and strictly controlled the costs and expenses of its production units, which contributed to a reduction of its overall operating costs.

Whether the Group is able to achieve a turnaround from loss to profit for the six months ended 30 June 2017 is also dependent upon the operating results for the six months ended 30 June 2017 to be published by Qinghai Salt Lake Industry Co., Ltd., a company in which the Company holds a 20.52% equity interest. The information contained in this announcement is only a preliminary assessment made by the Board based on the consolidated management accounts of the Group and the information currently available to the Board (including the announcement on preliminary financial data for the six months ended 30 June 2017 published by Qinghai Salt Lake Industry Co., Ltd.), and such consolidated management accounts have not been reviewed by the Company’s auditors. Shareholders of the Company and potential investors are advised to read carefully the details of the financial information of the Group to be disclosed in the interim results announcement of the Company, which is expected to be published in August 2017.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of the Board
SINOFERT HOLDINGS LIMITED
Qin Hengde
Executive Director and Chief Executive Officer

Hong Kong, 1 August 2017

As at the date of this announcement, the executive directors of the Company are Mr. Qin Hengde (Chief Executive Officer) and Mr. Harry Yang; the non-executive directors of the Company are Mr. Zhang Wei (Chairman), Mr. Yang Lin, Dr. Stephen Francis Dowdle and Ms. Xiang Dandan; and the independent non-executive directors of the Company are Mr. Ko Ming Tung, Edward, Mr. Lu Xin and Mr. Tse Hau Yin, Aloysius.

** For identification purposes only*